

**TOWN OF NEW HAVEN
2016 BUDGET SUMMARY**

	2015 Current Budget	2016 Proposed Budget	% Change
REVENUES			
Property Taxes from Local Levy	\$197,137.00	\$246,785.00	25.18%
Other Taxes (MFL & Lottery Credit)	6,469.00	6,144.00	-5.02%
Intergovernmental Revenues	164,738.00	273,456.00	65.99%
Licenses & Permits	2,317.00	2,220.00	-4.19%
Public Charges for Services	8,500.00	6,600.00	-22.35%
Intergovernmental Charges for Services	1.00	1.00	0.00%
Miscellaneous Revenus	595.00	875.00	47.06%
Other Fin Sources - Loan	400,000.00	0.00	
TOTAL REVENUES	\$779,757.00	\$536,081.00	-31.25%
Cash Balance on Hand January 1st	-9,873.00	15,000.00	
TOTAL REVENUES & BALANCES	\$769,884.00	\$551,081.00	
EXPENDITURES			
General Government	50,950.00	53,647.00	5.29%
MFL Taxex Paid to County	140.00	140.00	0.00%
Public Safety	41,869.00	55,114.00	31.63%
Public Works	637,335.00	356,561.00	-44.05%
Capital Outlay	7,900.00	0.00	
Health & Human Services	3,240.00	3,640.00	12.35%
Culture & Recreation	2,850.00	2,850.00	0.00%
Conservation & Development	0.00	0.00	
Debt Service	10,100.00	58,629.00	480.49%
TOTAL EXPENDITURES	\$754,384.00	\$530,581.00	-29.67%
Vehicle Replacement Fund Balance	5,000.00	10,000.00	
Minimum Balances to be Maintained	5,500.00	5,500.00	
Projected Year End Cash Balance	5,000.00	5,000.00	
TOTAL EXPENDITURES & BALANCES	\$769,884.00	\$551,081.00	