

TOWN OF NEW HAVEN, DUNN COUNTY

Resolution # 2019-03

**Resolution Authorizing the Borrowing of Funds
to Pay for the Town's Share of the New Boyceville Fire Hall**

WHEREAS, the Town Board of the Town of New Haven, Dunn County, has determined that it is necessary to borrow funds for the purpose of paying for the town's share of costs of building a new fire hall for the Boyceville Community Fire District;

WHEREAS, the Town Board has sufficient power and authority to authorize such borrowing;

WHEREAS, the provisions of Chapter 24 of the Wisconsin Statutes provides for all municipalities to borrow money for such purposes in the manner prescribed; and

WHEREAS, the issuance of such a general obligation note will not cause the Town to exceed any general or special limit on indebtedness; and

NOW, THEREFORE, BE IT RESOLVED that the New Haven Town Board does resolve to borrow and issue a general obligation note in 2019 in the amount of \$235,000, terms to be determined, for the purpose of paying the town's share of the costs for a new fire hall for the Boyceville Community Fire District;

BE IT RESOLVED, that tax be levied annually on all the taxable property in the Town of New Haven, Dunn County, Wisconsin, to repay the principal amount and interest on said loan.

ADOPTED this 16th day of April, 2019, at a regular Town Board meeting.

By the Town Board:

Marv Prestrud

Marv Prestrud, Chairperson

Absent

Jeff Carlsrud, Supervisor

Tom Schoonover

Tom Schoonover, Supervisor

Attested by Town Clerk:

Laura Shepard

Laura Shepard, Clerk